

SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE STATEMENT OF ESTIMATED FISCAL IMPACT (803)734-0640 • RFA.SC.GOV/IMPACTS

| Bill Number: | H. 3743 Introduced on February 14, 2017 | | |
|-----------------|---|--|--|
| Author: | Willis | | |
| Subject: | Special License Plates | | |
| Requestor: | House Education and Public Works | | |
| RFA Analyst(s): | Wren | | |
| Impact Date: | March 7, 2017 | | |

Estimate of Fiscal Impact

| | FY 2017-18 | FY 2018-19 |
|----------------------------------|--------------|------------|
| | F1 2017-18 | F1 2010-19 |
| State Expenditure | | |
| General Fund | Undetermined | \$0 |
| Other and Federal | \$0 | \$0 |
| Full-Time Equivalent Position(s) | 0.00 | 0.00 |
| State Revenue | | |
| General Fund | Undetermined | \$0 |
| Other and Federal | Undetermined | \$0 |
| Local Expenditure | \$0 | \$0 |
| Local Revenue | \$0 | \$0 |

Fiscal Impact Summary

This bill would have no expenditure impact on Other Funds or Federal Funds. The expenditure impact on the General Fund is undetermined. The revenue impact on the General Fund and Other Funds is undetermined. This bill would have no revenue impact on Federal Funds.

Explanation of Fiscal Impact

Introduced on February 14, 2017 State Expenditure

This bill authorizes the Department of Motor Vehicles (DMV) to issue Powering the Palmetto State special license plates. The fee for the new Powering the Palmetto State plate is the fee for the regular motor vehicle license fee set forth in Article 5, Chapter 3. This bill subjects the Powering the Palmetto State plate to the provisions of Section 56-3-8100, which requires an amount equal to the expenses of producing and administering special license plates to be allocated to the State Highway Fund. DMV may no longer retain theses expenses. The actual increase in expenses to DMV is undetermined because data is unavailable from which to make a projection of how many of the plates may be requested.

State Revenue

This bill authorizes DMV to issue Powering the Palmetto State special license plates. The fee for the Powering the Palmetto State plate is the regular motor vehicle license fee set forth in Article 5, Chapter 3. This bill subjects the Powering the Palmetto State plate to the provisions of Section 56-3-8100, which requires an organization seeking a special license plate to provide DMV \$6,800, which is directed to the State Highway Fund, before the plate may be issued.

Since the organization did not request a fee above the regular registration fee, DMV may collect an additional fee of \$10 pursuant to Section 56-3-8100. The costs to produce the Powering the Palmetto State plate are directed to the State Highway Fund. Any remaining portion of the \$10 fee that is not used to produce and administer the new plate must be credited to the General Fund. Since this is a new plate, Other Funds deposited into the State Highway Fund would increase by \$6,800 plus the cost of producing the plate. The actual increase in General Fund revenue and Other Funds revenue to the State Highway Fund is undetermined because data is unavailable from which to make a projection of how many of the plates may be requested.

Local Expenditure N/A

Local Revenue N/A

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Frank A. Rainwater, Executive Director